



Changes to Individual Classifications Rates

Once rate change is approved by OCI, each of the 400+ individual classifications are reviewed for impact on prior results and given a new rate NOT EQUAL to the overall rate change. The change depends on the individual classifications results.

2003		BAKERY, SALESPERSONS & DRIVERS							
Industry Group	Hazard Group	CONVERTED LOSSES						TOTAL PURE PREMIUM	
MANUFACTURING	C	INDEMNITY LIKELY		INDEM. NOT-LIKELY		MEDICAL LIKELY AMT	MED. NOT-LIKELY AMT	TOTAL AMOUNT	TOTAL PURE PREMIUM
Policy Period	PAYROLL	CASES	AMOUNT	CASES	AMOUNT				
3 Year Fixed	0	0	0	0	0	0	0	0	0.00
1/2012 through 12/2012	173,689,988	16	770,520	86	708,017	569,663	2,041,322	4,089,522	2.35
1/2013 through 12/2013	173,093,005	9	402,261	91	904,461	595,692	2,743,979	4,648,393	2.69
1/2014 through 12/2014	171,520,654	16	597,967	86	1,042,334	943,568	2,385,105	4,988,975	2.90
1/2015 through 12/2015	186,725,613	13	1,781,840	79	475,025	1,335,240	1,921,649	5,513,753	2.95
1/2016 through 12/2016	197,227,467	8	222,039	111	1,172,687	277,735	3,334,406	5,006,847	2.54
5 YR. TOTAL	902,166,727	63	3,774,627	453	4,302,504	3,721,899	12,426,460	24,225,490	2.69
		INDEMNITY			MEDICAL				
		CRED.	PURE PREM.*	CRED.	PURE PREM.*	PURE PREM.*			
Indicated Pure Premium		54%	0.897	74%	1.793	2.69			
P.P. Present on Rate Level		46%	0.884	26%	1.776	2.66			
P.P. Derived by Formula			0.891		1.789	2.68			

Changes to Individual Employer Rates

Rate is dictated by its classification rates with two exceptions:

1. Individual Employer's Experience Modification
2. Insurers Dividend Plan

Notice

Oral Discussion - This document is not complete without the accompanying oral discussion and explanation of the underlying projections, results and variability.

The material is prepared solely for the use of and is only to be relied upon by WCAC for educational purposes only.

This overview is purposefully non-granular in nature. A more granular overview of the ratemaking process will be provided on a later date.



Wisconsin Rate Filing Summary

Annual all State-Wide Rate Change

2019 Rate Filing Summary

Loss Results

	Developed Paid			Developed Paid + Case Reserve		
	Indemnity	Medical	Total	Indemnity	Medical	Total
Policy Year 2017	19.9%	45.5%	65.4%	19.8%	43.7%	63.5%
Policy Year 2016	21.1%	48.2%	69.3%	21.2%	47.2%	68.4%
Method Average			67.4%			66.0%
Weight		50%			50%	
Weighted Average of Methods						66.65%

Expenses (figures are approximate)

Defense and Cost Containment Expenses	8.5%
Adjusting and Other Expenses	8.5%
Production Expenses	12.3%
General Expenses	5.1%
Taxes	2.3%
Profit and Contingencies	2.5%

Trend Analysis

Near Past Results
Econometric

Actuarial Committee Convenes, Discusses and Decides on Trends

Rate Change Calculated and Submitted to OCI for Approval