

**WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY  
MEETING OF THE INTERNAL LOAN COMMITTEE**

**MINUTES**

**JUNE 28, 2018**

**9:00 a.m.**

COMMITTEE MEMBERS PRESENT:      Sherry Gerondale  
   Jennifer Harrington

ALTERNATE COMMITTEE MEMBERS  
PRESENT:                                   Brian Schimming  
   David Ginger

AUTHORITY STAFF PRESENT:      Matt Childress, Commercial Lending Officer  
   Fernando Escobar, Commercial Lending Officer  
   Matt Fortney, General Counsel  
   Sharon Gaffke, Credit Analyst  
   Joseph Hanks, Portfolio Risk Officer  
   Logan Kieweg, Strategic Business Development Intern  
   Sandy Koch, Treasury Manager  
   Kate Lemon, Commercial Lending Officer  
   Shreedhar Ranabhat, Commercial Lending Officer  
   Fausto Rivera, Commercial Lending Officer  
   Meghan Roed, Staff Counsel  
   David Shepard, Commercial Lending Officer  
   Mou Vang, Project Specialist

**CALL TO ORDER AND ROLL CALL  
(Agenda Item A)**

Jennifer Harrington called the meeting to order at 9:01 a.m.

**APPROVAL OF THE MINUTES OF THE MEETING  
(Agenda Item B)**

Sherry Gerondale moved, seconded by Brian Schimming that the members of the Internal Loan Committee approve the Minutes of the June 14, 2018 meeting. Motion carried unanimously.

**CLOSED SESSION  
(Agenda Item C)**

Brian Schimming moved, seconded by Sherry Gerondale that the members of the Internal Loan Committee convene in closed session.

The following announcement was read. "The nature of the business to be considered at the closed session is conducting specified public business where competitive or bargaining reasons require a closed session. The business to be considered involves deliberation regarding the making or modification of certain multifamily or economic development loans to the projects or borrowers listed on the agenda. The specific statutory exemption by which the closed session is claimed to be authorized is Section 19.85(1)(e), Wisconsin Statutes. This announcement shall become a part of the record of the meeting."

Roll call vote was taken. Motion carried unanimously.

The Internal Loan Committee adjourned to closed session at 9:02 a.m.

CLOSED SESSION DECISION ITEMS  
(Agenda Item D)

See separate minutes for closed session.

OPEN SESSION  
(Agenda Item E)

Brian Schimming moved, seconded by Sherry Gerondale that the members of the Internal Loan Committee reconvene in open session.

Roll call vote was taken. Motion carried unanimously.

The Internal Loan Committee reconvened in open session at 9:11 a.m.

OPEN SESSION DECISION ITEMS  
(Agenda Item F)

There were no open session decision items to come before the Internal Loan Committee.

DISCUSSION ITEMS  
(Agenda Item G)

There were no discussion items to come before the Internal Loan Committee.

OTHER BUSINESS  
(Agenda Item H)

A Delegated Decision Papers/Guarantees/CROP Summary was provided for informational purposes. The Committee was informed the Lake Mills Town Homes in Lake Mills decision item was not an exception to the loan policy.

ADJOURNMENT  
(Agenda Item I)

Jennifer Harrington declared the meeting adjourned at 9:12 a.m.

The next meeting of the Internal Loan Committee is scheduled on July 5, 2018 at 9:00 a.m. in the Boardroom.